

FARAD CONTINUATION SHEET NO.
IN THE HIGH COURT OF BOMBAY AT GOA
APPELLATE SIDE

SECOND APPEAL NO. 10 OF 2004

Office Note, Office Memoranda
of Quorum, appearances, Court's
orders or directions and
Registrar's orders.

Court's or Judge's Orders

Shri S. D. Lotlikar, Senior
Advocate with Ms. Shambhavi Dessai,
advocate for the appellant.

Shri M. B. D'Costa, Senior
Advocate with Shri J. A. Lobo,
advocate for the respondent.

CORAM : D. G. KARNIK, J.

DATE : 1st April, 2004
P.C.

Heard learned counsel for the
appellant. Learned counsel for the
appellant restricts the challenge to
the rate of interest awarded by the
trial Court and confirmed by the
Appellate Court. The learned
counsel also invited my attention to
the Judgment of the trial Court
wherein there is no discussion as to
how the learned Judge fixed the rate
of interest at 18% per annum. The
learned counsel points out that
there is no evidence to show that
normal rate of interest for lending
by the Commercial Banks was 18% and

hence the learned Judge erred in awarding interest at the rate of 18% per annum. This question does not involve any substantial question of law.

Hence the Second Appeal is dismissed.

D. G. KARNIK, J.

mc.